

## **STUDENT ACTIVITIES FUNDS MANAGEMENT**

Activity accounts are used to account for funds raised by the students. Activity accounts are characterized by student involvement with coaching by adult advisors. Student activity accounts must always carry a positive balance.

The purpose of raising and expending activity money is to promote the general welfare, education, and morale of all the students and to finance approved extracurricular and co-curricular activities of the student body organizations.

Student activity money shall be expended in such a way as to benefit those students who have contributed to the accumulation of such money except as otherwise noted in this policy. Money collected by the student body as a whole shall be expended so as to benefit the student body as a whole and not for the benefit of any one group.

The management of such funds shall be in accordance with sound business practices and accounting procedures.

Date of Adoption:  
October, 1998